



Waiver No PR 2 / 2017

## PARTICIPATION RULES

### WAIVER

Western Australia

*Section 27 Electronic Conveyancing Act 2014*

#### **Title**

This instrument is Western Australian Participation Rules Waiver PR 2 / 2017 – LandCorp Insurance.

#### **Enabling Provisions**

- 1 Under sections 23 and 25 of the *Electronic Conveyancing Act 2014* (the EC Act) the Registrar of Titles (Registrar) has determined and published Version 4 of the Participation Rules (WAPRV4) which came into effect on 22 July 2017.
- 2 Section 27 of the EC Act permits the Registrar to waive compliance with all or any provisions of the Participation Rules if the Registrar is satisfied that granting the waiver is reasonable in all the circumstances.

#### **Affected Rule**

Participation Rule 4.4

#### **Explanatory Statement**

- 1 Under participation Rule 4.4, a Subscriber is required to maintain insurance which complies with the Insurance Rules set out in Schedule 6 (the Rules). The Rules require a Subscriber to maintain insurance with an Approved Insurer.
- 2 The Western Australian Land Authority (LandCorp) wants to become a Subscriber. LandCorp maintains insurance with the Insurance Commission of Western Australia (RiskCover). RiskCover is not an Approved Insurer.
- 3 In all other respects, the insurance which LandCorp maintains complies with the Rules.
- 4 The Registrar is satisfied that RiskCover is an acceptable insurer for the purpose of the Rules.

#### **Waiver**

Subject to the Conditions, the Registrar grants LandCorp a waiver from the requirement under the Rules to maintain insurance with an Approved Insurer (the Waiver).

#### **Conditions**

The Waiver is granted on the condition that LandCorp maintains the insurance required by the Rules with RiskCover.



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**Commencement**

The Waiver commences on the date specified below.

**Date 6<sup>th</sup> September 2017**

**Signed by**

A handwritten signature in blue ink, appearing to read 'Jean Villani', written over the 'Signed by' text.

**Jean Villani  
Registrar of Titles**