

# Valuation Information Guide 4.105 – Interim Valuations

## Background

Interim valuations are provided when the value of any rateable land significantly increases or decreases. Examples of events that may initiate an interim valuation include additions, improvements, demolitions, subdivisions or amalgamations to a lot.

Interim valuations are commonly instigated due to a notification from a rating authority such as a local government authority or the Water Corporation.

## Key Principles

Section 23 (1) of the *Valuation of Land Act 1978* (VLA) gives the Valuer-General the right to value land at any point where they are in the opinion it is necessary or expedient that such land needs to be valued.

Section 23 (5) of the VLA states that interim valuations made under section 23 of the VLA will come into force and supersede any previous gross rental value (GRV) or unimproved value (UV) as from the date the Valuer-General shall determine.

## Supporting Information

- [Valuation of Land Act 1978](#) – Section 23

## Approval

Owner: Regulation & Research, Valuation Services

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Approver: Valuer-General, Valuation Services